

**Comharcumann Cumarsaide Pobal Bhaile Atha Cliath  
Year ended 31st December 2012**

**Comharcumann Cumarsaíde Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

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**Comharcumann Cumarsaíde Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

**Board of Directors**

Chairperson            V Teeling

Vice Chairperson      H Bedell

Secretary              D O'Connor

Treasurer              P Cunningham

Directors  
N Fitzpatrick  
D Cahill  
D Gaffney  
B Maher  
S Blayds  
S O'Neill  
S Budhai

**Comharcumann Cumarsaide Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

**Auditors Report to the members of**  
**Comharcumann Cumarsaide Pobal Bhaile Atha Cliath**

We have audited the financial statements for the Society for the year ended 31st December 2012 in accordance with approved auditing standards and have obtained all the information and explanations we considered necessary.

In our opinion, proper books of account have been kept by the Society and the financial statements, which are in agreement therewith and have been prepared under the historical cost convention, give a true and fair view of the Society's affairs as at 31st December 2012 and of its income and expenditure and source and application of funds for the year then ended and comply with the Industrial and Provident Societies Acts 1893 to 1978.

O' Sullivan Associates

O Sullivan Associates  
Chartered Certified Accountants and Registered Auditors  
69 Main Street  
Blackrock  
Co Dublin

**Comharcumann Cumarsaíde Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

**Income and Expenditure Account for year ended 31st December 2012**

	2012	2011
	€	€
<b>Income</b>		
Donations, Community Fundraising and other Grants		4,391
Credit Union Dividends		278
Sound & Vision	164,356	296,752
Pobal	31,283	30,283
Training	5,847	8,331
Sales Sponsorship	3,602	2,110
EU Grants	41,431	26,471
Insurance Refund	21,600	
	<u>268,119</u>	<u>368,616</u>
<b>Expenditure</b>		
Staff and Committee Expenses	4,419	7,781
Wages and Salaries	132,421	125,602
Staff Pension Costs	5,675	5,930
Telephone	2,451	1,568
EU Project Costs	12,892	22,229
Post, Print and Stationery	688	3,773
Repairs and Maintenance	3,295	2,047
Insurance	2,657	7,586
Licence	2,237	
Production	31,400	32,139
Equipment/Repairs	35,016	36,161
Technical Services	7,092	11,796
Promotion	5,110	17,892
Computer Bureau Costs	7,492	
Credit Union Dirt Tax	119	
Training	10,137	11,027
Administration	2,258	
Entertainment/Teambuilding	6,633	10,007
Accounts	1,153	3,414
Audit Fee	5,504	4,475
Bank Charges	930	836
Sound & Vision Expenses	12,100	13,501
Research & Commission	9,028	13,980
Rates	7,000	7,200
Charitable Donations	3,172	300
Volunteer Expenses	5,214	3,997
Office/ Admin / Miscellaneous Expenses	4,048	7,513
Rent / Management Fees	11,797	10,613
Depreciation - Office Furniture	6,439	13,251
	<u>338,377</u>	<u>374,618</u>
Bank Interest Received	305	352
Excess of Expenditure over Income	<u>- 69,953</u>	<u>- 5,650</u>

Comharcumann Cumarsaide Pobal Bhaile Atha Cliath  
Year ended 31st December 2012

Balance Sheet as at 31st December 2012

	2012		2011
	€	€	€
<b>Current Assets</b>			
Sundry Receivables	12,563		1,085
Premises Development Fund	81,417		81,417
Cash at Bank	60,426		148,579
		154,406	231,081
<b>Current Liabilities</b>			
payable within 1 year			
Trade and Sundry Payables	4,791	8,869	8,869
		4,791	
Net Current Assets ( Liabilities )		149,615	222,212
<b>Fixed Assets</b> ( Note 2 )		16,569	14,325
Net Current Assets / ( Liabilities )		166,184	236,537
<b>Financed by:</b>			
Share Capital		3,361	3,361
Surplus brought forward		233,176	238,826
Current ( Deficit ) / Surplus		69,953	5,650
		166,584	236,537

V Teeling  
Chairperson  
21st June 2013

P Cunningham  
Treasurer  
21st June 2013

*Vincent Teeling* *Peter Cunningham*

**Comharcumann Cumarsaide Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

**Statement of Source and Application of Funds for year ended 31st December 2012**

	2012 €	2011 €
<b>Source</b>		
Excess of ( Expenditure ) over Income	- 69,953	- 5,650
<b>Adjustment for items not involving the movement of funds</b>		
Depreciation	6,439	13,251
Share Capital		25
Generated from operations	- 63,514	7,626
<b>Total Funds Generated</b>	- 63,514	7,626
<b>Application</b>		
Additions to Fixed Assets		
Office Equipment	9,083	12,236
Studio Equipment		-
	9,083	12,236
<b>Movement in Working Capital</b>		
Increase / ( Decrease ) in Receivables and Prepayments	11,478	686
( Increase ) / Decrease in Payables / Accruals	4,078	3,108
	15,556	3,794
<b>Movement in Net Liquid Funds</b>		
Increase / ( Decrease ) in bank and cash balances	- 88,153	21,938
	- 63,514	37,968

**Comharcumann Cumarsaide Pobal Bhaile Atha Cliath**  
**Year ended 31st December 2012**

**1 Accounting Policies**

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention.

**1.2 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office equipment and furniture	33% per annum straight line
Studio Equipment	33% per annum straight line

**2 Tangible Fixed Assets**

	Office Furniture & Equipment	Studio Equipment	Total
	€	€	€
<b>Cost</b>			
At 1st January 2012	94,382		94,382
Additions for the year	9,083	-	9,083
At 31st December 2012	103,465	-	103,465
<b>Depreciation</b>			
At 1st January 2012	80,058		80,058
Charge for the year	6,439		6,439
At 31st December 2012	86,497	-	86,497
<b>Net Book Values</b>			
At 31st December 2012	16,969	-	16,968
At 31st December 2011	14,325	-	14,324

**3 Grants**

A total of €32,328 remained in the Sound & Vision bank account at 31st December 2012. In line with the grant agreement any unspent grants can be clawed back by the awarding authority. It is therefore the intention of Comharcumann Cumarsaide Pobal Bhaile Atha Cliath to spend the remainder of the grant in the forthcoming year.